

MINUTES

FINANCE/ECONOMIC DEVELOPMENT COMMITTEE October 15, 2008

A meeting of the Finance/Economic Development Committee of the Council of the County of Kaua'i, State of Hawai'i, was called to order by Councilmember Tim Bynum, Vice Chair, at the Historic County Building, Room 201, Lihu'e, Kaua'i, on Wednesday, October 15, 2008, at 9:10 a.m., after which the following members answered the call of the roll:

Honorable Tim Bynum
Honorable Daryl W. Kaneshiro (present at 11:16 a.m.)
Honorable Ronald Kouchi
Honorable Mel Rapozo
Honorable Jay Furfaro, Ex-Officio Member
Honorable JoAnn A. Yukimura, Ex-Officio Member

EXCUSED: Honorable Shaylene Iseri-Carvalho

There being no objections, the meeting was recessed at 9:10 a.m. The meeting was called back to order by Committee Chair Kaneshiro at 11:44 a.m., and the Committee proceeded on its agenda items as follows and as shown in the following Committee report which is incorporated herein by reference:

Minutes of the September 17, 2008 Finance/Economic Development Committee Meeting

Upon motion duly made by Councilmember Rapozo, seconded by Councilmember Kouchi, and unanimously carried, the Minutes of the September 17, 2008 Finance/Economic Development Committee Meeting was approved.

CR-F/ED 2008-24: on F/ED 2008-10 Communication (9/5/2008) from Councilmember Shaylene Iseri-Carvalho, requesting that the Finance Director be present to provide a briefing on how the County is complying (inclusive of implementation measures) with the new accounting standards required by GASB 45 in recognizing and displaying post employment benefits, other than pensions, in their annual audited financial statements.
[Received for the record.]

There being no further business, the meeting was adjourned at 12:11p.m.

Respectfully submitted,



Wilma Akiona
Secretary

APPROVED at the Committee Meeting held on October 29, 2008:

A handwritten signature in black ink, appearing to read "Daryl W. Kaneshiro", written over a horizontal line.

DARYL W. KANESHIRO
Chair, Finance/Economic Development Committee