

MINUTES

FINANCE/ECONOMIC DEVELOPMENT COMMITTEE

February 20, 2008

A meeting of the Finance/Economic Development Committee of the Council of the County of Kaua'i, State of Hawai'i, was called to order by Councilmember Jay Furfaro, Chair, at the Historic County Building, Room 201, Lihu'e, Kaua'i, on Wednesday, February 20, 2008, at 4:46 p.m., after which the following members answered the call of the roll:

Honorable Jay Furfaro
Honorable Tim Bynum
Honorable Shaylene Iseri-Carvalho
Honorable Mel Rapozo
Honorable Bill "Kaipo" Asing, Ex-Officio Member
Honorable JoAnn A. Yukimura, Ex-Officio Member

EXCUSED: Honorable Ron Kouchi

There being no objections, the Chair recessed the meeting at 4:46 p.m. The meeting reconvened 6:13 p.m., and proceeded as follows:

Minutes of the February 6, 2008 Finance/Economic Development Committee Meeting.

Upon motion duly made by Councilmember Iseri-Carvalho, seconded by Councilmember Rapozo, and unanimously carried, the Minutes were approved.

The Committee proceeded on its agenda items as shown in the following Committee reports which are incorporated herein by reference:

CR-F/ED 2008-3: on C 2008-09 Communication (11/27/2008) from the Council Vice Chair, requesting that the Director of Finance be present to provide an update on the Risk Management Study.
[Received for the record.]

CR-F/ED 2008-4: on C 2008-15 Communication (01/03/2008) from the Director of Finance, transmitting the Period 5 Financial Reports – Statement of Revenues as of November 30, 2007. (Statement of Revenues-Estimated and

Actual (Listing), Statement of Expenditures and Encumbrances (Listing), Revenue Report (Listing), and Detail Budget Report (Listing) on file in the County Clerk's Office.
[Received for the record.]

CR-F/ED 2008-5: on C 2008-16

Communication (01/07/2008) from the Director of Finance, transmitting the FY 07/08 Second Quarter Statement of Equipment Purchases, in accordance with Ordinance No. B-2007-656.
[Received for the record.]

CR-F/ED 2008-6: on C 2008-17

Communication (01/11/2008) from the Mayor, certifying the unreserved-undesignated fund balances of all County funds as of June 30, 2007, in accordance with Kaua'i County Charter Sec. 19.14.
[Received for the record.]

There being no further business, the meeting was adjourned at 9:15 p.m.

Respectfully submitted,



Darrellyne M. Simao
Senior Clerk Typist

APPROVED at the Committee Meeting held on March 19, 2008:



JAY FURFARO
Chair, Finance/Economic Development Committee